

Environmental, Social & Governance Newsletter



OUR ORGANIZATION



ESG News and Updates from Post Holdings

Nick Martin, Senior Director of ESG

In December, we published our latest [ESG Report](#), which provided the unique opportunity to reflect on what we accomplished with our ESG program over the past year and the road ahead. I am most excited by the progress we have made with integrating ESG into our organization across multiple enterprise and individual business functions. This is critical to successfully managing ESG responsibilities and ensuring they are a fundamental part of our culture, decisions, and actions.

Moving forward, we have defined focus areas within each pillar of our framework, as highlighted in our latest report. Our ESG Steering Committee and ESG Operations Council will continue to drive progress on all fronts.

Our latest report was designed to be deconstructed to efficiently guide stakeholders to the information most desired:



ESG Report Sections

[Our ESG Approach](#)

[Sourcing Responsibility](#)

[Operational Responsibility](#)

[Product Responsibility](#)

[Social Responsibility](#)

OUR BUSINESSES & PLANTS



ENVIRONMENTAL SPOTLIGHT

Optimizing Our Waste Through Vendor Partnerships

Operational responsibility is fundamental to our ESG goals and commitments and achieving efficiency objectives. As a result, business units often partner with the PHI Indirect Procurement team to ensure our strategic vendor partners meet the operational needs of each plant, achieve cost savings, and support the ESG goals of the company.

As waste and recycling contracts come due at manufacturing sites, the Indirect Procurement team conducts Requests for Proposals (RFPs) from local and national waste vendors. In doing so, the team works to understand the specific waste needs of each plant, negotiate more competitive rates, and ultimately partner with waste and recycling companies that share PHI's ESG values. Recently completed and ongoing projects include:

Michael Foods Diverts Tons



Creating a partnership between the Michael Foods site in Yuma, Arizona, and a pet food ingredient company to recycle hard-cooked egg waste into a protein-rich ingredient in pet food. This project, implemented in January 2023, is expected to divert approximately 2,500 tons of waste from landfill each year.



A feed waste collection bin at the PCB plant in Battle Creek, MI.

Bob Evans Farms Boosts Recycling



Partnering with a sustainable nutrition and recycling company at the Bob Evans site in Lima, Ohio, to divert organic material from the landfill and increase the scope of the recycling program.

PCB Increases Waste to Feed



Using a new vendor at the Post Consumer Brands site in Asheboro, North Carolina, to collect the cereal waste from the facility and repurpose it for animal feed. This material is precious for animal feed and a beneficial reuse opportunity for the site, a real win-win!

ENVIRONMENTAL SPOTLIGHT

PCB Incorporates ESG into Capital Expenditure Allocation Process

Maddy Best, an engineer at PCB, is currently part of the Operations Leadership Development Program, a rotational program. In her current rotation, she is focusing on ESG. Maddy has been working on a strategy to determine how PCB can do its part in meeting Post's goal of reducing GHG emissions by 30% by 2030. One aspect of that has been starting to incorporate ESG into PCB's existing capital expenditure process.

Maddy started by using information from Post's ESG program, our goals, and projects that have already been carried out at PCB to create guidelines for identifying ESG projects. An ESG project can have different benefits, including energy savings, fuel savings, water or wastewater reduction, waste reduction, or efficiency improvements. These benefits are not new to capital projects at PCB, but calling them out as specific ESG benefits helps track PCB's ESG progress.



Additionally, in collaboration with Jeff Stenzel and Kristin Szalay from the PCB Corporate Engineering team, Maddy updated TM1, PCB's project account system, to add an ESG label to a project if any of the previous benefits apply.

OUR STAKEHOLDERS

Michael Foods Partners with Do Good Foods Stakeholder: Customers

Michael Foods will work [exclusively](#) with Do Good Foods™ to supply verified carbon-reduced Do Good Eggs™ at foodservice venues nationwide. The eggs are a climate-forward food solution, produced using nutrient-dense animal feed from upcycling surplus grocery food. In addition, all Do Good Eggs™ will be produced in a certified cage-free environment.

CDP 2022 Climate Rating Stakeholder: Investors

Post Holdings again participated in the annual [CDP Climate](#) disclosure process and is proud to have achieved a "B" rating for 2022, two levels above the food and beverage processing sector and North American company average regional performance. We also participated in CDP Supply Chain at the request of key customers.

FTC Seeking Public Comment on Updated Green Guides Stakeholder: Regulators

The Federal Trade Commission is updating the Green Guides for the Use of Environmental Claims, which were last issued in 2012, and is seeking [public comments](#) before April 24, 2023. The Green Guides help marketers, such as Post Holdings, avoid making environmental marketing claims that are unfair or deceptive under Section 5 of the FTC Act.

DOING YOUR PART: Reducing Food Waste at Home

According to the Environmental Protection Agency, each person in the United States wastes one pound of food daily. We can all take several steps at home to reduce food waste and save money.



Buy only what you need

Before heading to the store, plan your meals for the upcoming week and buy only what you need. This will help you avoid impulse buying and overbuying.

Store food properly

Store it in airtight reusable containers to help keep food fresher for longer.

Use frozen or canned food

Use frozen or canned foods when available, as they stay fresh longer.

Compost

Composting is a great way to reduce food waste and create nutrient-dense soil for your garden. Start taking steps to start your composting project!

ESG Questions? Contact Nick Martin

→ NICK.MARTIN@POSTHOLDINGS.COM

Story Ideas? Contact Jordan Gaal

→ JTGAAL@POSTHOLDINGS.COM