NOVEMBER 2022

Environmental, Social & Governance Newsletter



OUR ORGANIZATION

ESG News and Updates from Post Holdings

Nick Martin, Senior Director of ESG

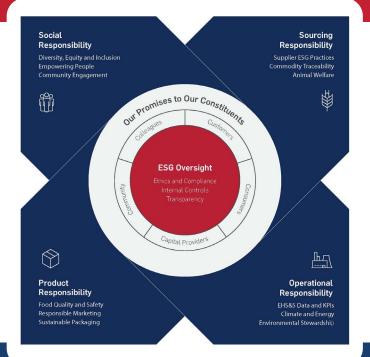
As we start the new fiscal year and our ESG program matures, our ESG Steering Committee and ESG Operations Council have taken an exciting step to further structure our approach. Our new ESG Strategic Framework includes:

- 1. Our Promises to Our Constituents
- 2. ESG Oversight
- 3. Strategic Pillars: Sourcing, Operational, Product and Social
- 4. FY2023 ESG Program Focus Area

The structure was developed using an evaluation of our ESG priorities, external

trends, key customer and peer benchmarking, ESG standards and leading industry voices, and investor engagements. We used the framework as a guide when developing fiscal year action plans for enhancing our ESG program.

We will share more in our upcoming ESG Report in early December.



OUR BUSINESSES & PLANTS

"Although we are focused on making day-to-day progress with our efficiency programmes, we have started formulating our longer-term plans so that we can hit our 2050 ambition of operating as a net zero business. This is going to help us track our progress and keep on improving our understanding, not only of our own operations, but also how best practice and technology out in the market is changing."



Marko Vucenovic, Energy and Utilities Manager, Pillar 3 lead

ENVIRONMENTAL SPOTLIGHT Weetabix's Journey to Net-Zero Carbon Footprint

Our **Weetabix** business in the United Kingdom continues to make great strides reducing its carbon footprint. Since 2019, the company has reduced greenhouse gas (GHG) emissions by 13.8%, following a 24% overall GHG reduction between 2006 – 2019.

Recently, the team secured a new contract that will supply production sites with 100% renewable generated electricity until October 2025. The team is continuing to explore additional medium and long-term initiatives to reach their goal of becoming a net-zero business by 2050. These efforts are part of Weetabix's four pillar <u>Change</u> for Better sustainability strategy, which includes a focus on reducing carbon by sourcing sustainable ingredients.

Learn more in Weetabix's 2022 Sustainability Report: <u>Click here</u>.

ENVIRONMENTAL & SOCIAL SPOTLIGHT Sharing Our Sustainability Story Through Video

Post Consumer Brands recently published a series of six videos highlighting its corporate social responsibility commitments to empowering employees, strengthening communities, and environmental sustainability. The series highlights PCB's employee development opportunities, the employeerun charitable foundation, the Ingredients for Good volunteer program, a zero wasteto-landfill manufacturing plant and other sustainability initiatives.

www.postconsumerbrands.com/post-videos



OUR BUSINESSES & PLANTS (continued)

SOCIAL SPOTLIGHT Community Engagement and Our Upcoming ESG Report

This year's ESG report, planned for early December, will be structured around our new strategic framework, including our community engagement efforts. This section will showcase our organization's steadfast commitment to community and charitable support. Each year, Post companies and employees volunteer and donate to many causes they care about.

Community engagement is one of our proudest traditions and focuses on four priority areas:

- Food Insecurity & Hunger Relief
- Veterans & Military Families
- Education & At-Risk Youth
- Disaster Relief

OUR STAKEHOLDERS

Two highlights from the community engagement section in the upcoming report are:

- Weetabix partnering with <u>FareShare UK</u> and <u>GroceryAid</u> to donate food through these industry organizations, including over three million breakfasts in the past year through the Magic Breakfast program.
- The continued growth of the Bob Evans Farms <u>Our Farm</u> <u>Salutes</u> program, which provides philanthropic support with increased attention and gratitude to our nation's service members in partnership with the <u>Gary Sinise Foundation (GSF</u>).

"At Post Consumer Brands, we're committed to helping our neighbors who don't have enough to eat," said **Nicolas Catoggio, President and Chief Executive Officer at Post Consumer Brands**. "I'm so proud to see the commitment our employees have to their communities, and I truly appreciate everyone's dedication to giving back. This work is valuable, and it is making a real difference in our communities."







Walmart Sustainability Milestone Summit Stakeholder: Customers

Walmart, a key customer of **Post Holdings**, hosted its annual <u>Sustainability Milestone Summit</u>. The summit focused on nature-based solutions, breaking the link between consumption and waste, advancing supplier sustainability and diversity, and partners in regeneration. The summit also launched the annual <u>Sustainability Hub</u> data collection process for all suppliers.

Extended Producer Responsibility in Canada Stakeholder: Regulators

Extended producer responsibility (EPR) regulations are evolving across Canada, which establish financial and operational responsibilities for producers in building more efficient recycling systems. <u>Circular Materials</u> is a not-for-profit producer responsibility organization (PRO), in Ontario and New Brunswick, supporting producers of products by working with local governments to collect material for recycling, reuse and resell. **Post Holdings** has manufacturing sites in Canada and is actively participating in the programs.

Ceres Announces Food Emission Top 50 Stakeholder: Investors

Ceres, a nonprofit working to build a sustainable future, released the latest version of their <u>Food Emissions 50 study</u>. This is an investor-led initiative to accelerate progress towards a net zero future in the food sector by engaging 50 of the largest food companies in North America with climate initiatives. **Post Holdings** was included in the study and was recognized for the progress we have made in the past year to advance our carbon program.

DOING YOUR PART: Reducing Your Water Usage

Did you know?

The average American family uses nearly **100 gallons of water per day** watering lawns and gardens (<u>EPA</u>). In the UK, it is estimated that a sprinkler can use as much water in half an hour as the average family of four uses in a whole day (<u>Thames Water</u>). Landscaping is an easy way to save water. Test your lawn by stepping on a patch of grass; if it springs back, it doesn't need water. Further your water savings by using **plants native to your region**. You'll not only save money, but you'll also reduce strain in dry climates contributing to water shortages.



ESG Questions? Contact Nick Martin

Story Ideas? Contact Jordan Gaal